

GreenTree Co-op Market
410 W Broadway
Mt. Pleasant, MI 48858

Phone: 989-772-3221
Website: greentree.coop



GreenTree Co-op Market Board of Directors Meeting Minutes
April 16th, 2024 | 6pm | Veteran's Memorial Library

Attending: Alice Ciccu, Angie Felton, Barb Griggs, Ginny Haight, Janet Sturm, Joseph Fisher, Megan Fisher, Merrillyn Yeboah, Mike Lents

Members: Martin Gantzer, Susan Haight

1. Agenda
 - a. Alice made a motion to add two items to the agenda, C5 – Code of Conduct Revision and Dividend Distribution Ginny seconded.
 - b. Barb made a motion to approve the amended agenda, Joseph seconded. Motion passed.
2. Approve March Minutes
 - a. Joseph made a motion to approve the minutes; Janet seconded. Motion passed.
3. Member Input
 - a. The birthday party was loads of fun and there were a lot of people there. The member stopped in three times that day and the store was always busy.
 - b. Hard to find decaffeinated tea and coffee.
 - c. Suggested looking into misfit produce
 - d. Asked about how the days of cash on hand was set; it is a benchmark that comes from NCG based on co-op size.
4. Email Update – no legitimate email was received.
5. GM Report
 - a. The birthday party recorded the best sales day ever in the Co-op's history.
 - b. Weekly sales have been good, and the post birthday dip was actually not as low as expected.
 - c. Year-to-date sales growth is 7.4%.
 - d. Janet made a motion to acknowledge receipt of the GM report, Barb seconded. Motion passed.
6. Board Monitoring Report:
 - a. C3: Agenda Planning
 - i. Ginny reported that there have been varying levels of responses to the monitoring reports, this month, there were only 5. She wanted to encourage Directors to respond to the surveys in a timely manner.
 - ii. Responses to the Report
 1. There were two uncertain responses, both due to the multi-year work plan as it's not clear that we have a multi-year work plan. The Board agreed to address this at the retreat.
 - b. Janet made a motion to approve Board Monitoring Reports C3. Barb seconded the motion. Motion passed.

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7. Updating Policy
 - a. C2 Board's Job (5)
 - i. The Board discussed a revision to the policy and were asked to choose between two options.
 - ii. Alice made a motion to update the policy with the verbiage in Option 2, Marilyn seconded the motion. Motion passed.
 - b. C5 Code of Conduct
 - i. There was discussion about whether we should update the policy to specifically address Director neutrality during meetings. The Directors agreed that the policy is sufficient without change and the March minutes now correctly reflect what was discussed.
8. Owner Dividend Distribution Discussion
 - a. With the receipt of ERC monies, the Co-op is in a better position this year to pay the Owner dividend.
9. Annual Owner's Meeting
 - a. Review Agenda and Assignments
 - i. Barb will take Alice's assignments as she will be absent.
 - ii. The Board will forgo their stipend for May to cover the alcohol expense.
10. Update of next year's education plan:
 - a. There are some funds for new Directors to get Columinate training.
 - b. The Retreat Committee presented their Charter which lists the Purpose, Goals, and Limitations.
 - c. The committee is considering a fall date to give the new Directors time to take their onboarding training and attend a couple of meetings. Current date under consideration is fall.
 - d. Ginny made a motion to approve the Retreat Committee's charter; Joseph seconded the motion. Motion passed.
11. Popcorn/Birthday Recap
 - a. The Popcorn with the Board event for April was cancelled due to availability of Board Members.
 - b. There will not be one for May with the Annual Meeting. We will pick these back up in summer.
12. Farewell to Departing Directors
 - a. Alice and Angie are leaving. Mike's term is up, but he is re-running. The Board expressed their appreciation for the work put in by these directors including new Director recruitment.
13. Adjournment – Janet made a motion to adjourn; Ginny seconded. The meeting ended at 6:59pm.

Respectfully submitted,
Alice Ciccu
Secretary, GreenTree Co-op Board of Directors