GreenTree Co-op Market 410 W Broadway Mt. Pleasant, MI 48858

Phone: 989-772-3221 Website: greentree.coop



Annual Owner Meeting | May 2nd, 2025 | 6pm | Children's Discovery Museum | 5093 E. Remus Rd, Mt Pleasant, MI 48858

Attendees:

Board present: Angie Felton, Barb Griggs, Ginny Haight, Mike Lents, Joseph Fisher

Board absent: Alice Ciccu, Janet Sturm, Merrilyn Yeboah

Co-op Owners: 26 Owner Households

Total all: 41 total attendees

AGENDA:

- 1. Call to Order Board Chair, Mike Lents
- 2. Land Acknowledgement, General Manager, Megan Fisher
- 3. Welcome and Board Introduction Board Chair, Mike Lents
- 4. Quorum Announcement Barb Griggs
 - a. With 26 Owner households signed in, there was not a quorum therefore no official votes could take place. The election for new Directors was completed electronically and it met the quorum requirements, so it could still take place.
- 5. Officer Reports
 - a. Treasurer Barb Griggs
 - i. The Treasurer reported on the 2024 fiscal year results. (See annual report on the website). The Annual Report pamphlets were made available via QR code available on site, and on website instead of printing them to save costs and be more efficient.
 - b. Board Chair Mike Lents
 - i. Year in review and accomplishments included:
 - A new General Manager caused a lot of commotion for the Board, the store, and the staff. Selecting Megan was the right decision, as her performance this past year has been excellent, and she leads an amazing team of dedicated staff.
 - 2. The contributions each Board Member made to facilitate this transition to go as smoothly as possible is recognized and appreciated.
 - c. Vice Chair, Ginny Haight Election results.

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- i. Directors voted in were Mike Lents (incumbent), Debbie Robb, Kim McBryde, and Nicole Thornthwaite.
- 6. Departing Board Members: Alice Ciccu and Angie Felton were thanked for their valuable service, dedication and commitment to success and future of Greentree Coop Market.
- 7. Owners Input
 - a. Several Owners expressed appreciation for the friendly staff, and all that the Coop offers to the entire community.
 - b. One Owner took the opportunity to share her long relationship with the Co-op, sharing memories and some of her favorite experiences through the years.
 - c. An Owner commented that a push button door opener at the Broadway entrance would be a welcome addition for access for anyone with mobility limitations or wheelchairs.
- 8. General Manager, Megan Fisher State of the Co-op
 - a. Highlights of 2024, with one year behind her as General Manager.
 - i. 2024 resulted in -\$347,983.62 net profit, which was not a surprise, post relocation and expansion, the store is not projected to make a positive profit until after 2025.
 - ii. Customer count increased by over 3500 shopping trips.
 - iii. Locally produced and grown in Michigan sales were over \$380,000,
 - iv. Shoppers bringing their bags resulted in donating over \$900 to the Beans for Bags program, saving over 21,000 plastic bags from use.
 - b. Goals for 2025
 - i. Store is focusing on remaining true to our Ends policies, back-to-basics, cost efficiency management, with sensitivity to ever changing scenarios related to products, pricing and availability. And of course, making the best shopping experience and customer service a top priority.
 - ii. Sales goal for 2025 is \$5 million, and the store reports a positive net income for first quarter over \$185,000.
 - c. Megan thanked all the staff and shared her appreciation for their dedication and hard work this year!
- 9. Adjournment The meeting was adjourned at 7:10pm.
- 10. New Beans for Bags elections results were:
 - a. Dalis to the Rescue, Chippewa River district Library, and GreenTree Co-op Market.
- 11. Music provided by Douglas Harrison, vocalist and guitarist.

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12. Food provided by GreenTree Co-op Deli, and many additional delicious entrees, salads, desserts brought by attendees. Winners for the best potluck dishes were: Angie F, Andrea A, and Susan H.

Barb Griggs, Treasurer
(filling in for Alice Ciccu, Secretary)