

GreenTree Co-op Market
410 W Broadway
Mt. Pleasant, MI 48858

Phone: 989-772-3221
Website: greentree.coop



GreenTree Co-op Market Board of Directors Meeting Minutes
November 15, 2023 | 6pm | Veterans Memorial Library

Attending: Alice Ciccu, Amy Derry, Angie Felton, Barb Griggs, Ginny Haight, Janet Sturm, Lee Ruffino, Mike Lents, Sarah Christensen

Staff in attendance: Megan Barber, Sarah Moffett, Vince Henden

Absent: Debbie Peterson

Agenda

1. Check In
2. Agenda – Ginny asked to have an additional session after the Executive Session without Sarah. Janet made a motion to approve the amended agenda, Barb seconded.
3. Approve October Minutes – Barb made a motion to approve the minutes; Janet seconded.
4. Approve November 8 Minutes – Barb made a motion to approve the minutes; Janet seconded.
5. Member Input –
 - a. Really friendly staff.
6. Treasurer Update:
 - a. Email Update – no valid email has been received.
 - b. Board Budget Proposal – Barb presented the Board budget. It's very similar to last year but she moved some money to Board training, which is needed.
 - i. Amy made a motion to approve the proposed budget; Janet seconded.
 - ii. The Board acknowledged that the Search Committee still needs to submit their budget for approval. The Search Committee will do so by the end of November. They will meet next week to finalize their budget proposal with input from Sarah on the expected cost if using an outside interim GM.
7. GM Report
 - a. Some verbal additions
 - i. We won \$10,000 from NCG for our marketing budget. This was for the NCG-sponsored BOGO program.



- ii. Max and Emily's People Helping People program is purchasing \$1,000 worth of turkeys for the community.
 - b. Barb made a motion to acknowledge receipt of the GM report; Ginny seconded.
- 8. Monitoring Report:
 - a. B1 Financial Condition
 - i. We are still waiting for the ERC (Employee Retention Credit) monies, but the accountant is confident that we'll receive them.
 - ii. There were changes to the balance sheet due to IRS changes to lease obligations.
 - iii. We still don't have the financial review back from the audit firm.
 - iv. Overall, the financial situation is improving.
 - b. Ginny made a motion to approve the report; Barb seconded.
- 9. Board Monitoring Report
 - a. C8 Governance Investment
 - i. Comments regarding outside consulting utility; ongoing training for Board members is limited due to budget.
 - ii. The Board needs to increase their interaction with members as this has fallen off in the past few years.
 - b. D1 Unity of Control
 - i. General acceptance of the policy and the interpretation; there were a few comments.
 - c. D2 GM Accountability
 - i. General acceptance of the policy and the interpretation; one uncertain.
 - d. It appears that the interpretations of our policies are not stored in Basecamp. Ginny will rectify this. Ginny will also update all policies to be gender neutral.
 - e. Alice made a motion to approve the Board monitoring reports; Amy seconded.
- 10. December Article
 - a. The December topic will be the list of achievements and awards that have accrued to the Co-op and Sarah this past year. Janet volunteered to write the article.
- 11. December Meeting Date: The Board agreed to move the meeting date to December 13th as December 20th is fairly close to Christmas.
- 12. Executive Session: Ginny made a motion to move into Executive Session; Amy seconded. The Board moved into Executive Session at 6:56pm.

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- a. Barb made a motion to exit Executive Session; Amy seconded. The Board exited Executive Session at 8:07pm.
13. Acceptance of Sarah's resignation – Janet made a motion to acknowledge receipt of Sarah's resignation; Angie seconded. Her last day will be 1-1-24.
14. Adjournment – Janet made a motion to adjourn; Barb seconded. The meeting ended at 8:08pm.