

GreenTree Cooperative Grocery
410 W Broadway
Mt. Pleasant, MI 48858

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GreenTree Cooperative Grocery
Monthly Board Meeting
February 17, 2021 5:30 pm
Zoom Meeting (Video Conference)

Present: S. Christensen, MJ Conway (chair), Ray Davies, Angie Felton, Mike Lents, Lee Ruffino, Stacy Saul, Jennifer Souva, Janet Sturm

Absent: Leslie Hildebrandt

Meeting called to order at 5:30 pm.

- Check in
- Agenda
- Approve January Minutes
 - S. Saul motioned to approve the January minutes; A. Felton seconded. Motion passed.
- Member Input
- GM/Report – S. Christensen
 - January sales were at 10.26%
 - Grants & Capital Campaign total \$618,000
 - GreenTree did not receive the MDARD Rural Development grant
 - S. Christensen is currently working on an MEDC grant: Match on Main (\$25k). The grant is targeted specifically for businesses that are expanding.
 - S. Christensen is going to apply for the Make It in Mount Pleasant Grant (\$4.5k)
 - Virtual Dinner Party
 - Letter to Investors
 - Error: Language regarding the date of the initial payment
 - M. Conway suggested running the language by a lawyer.
 - M. Lents motioned to acknowledge receipt of the GM/Report; L. Ruffino seconded. Motion passed.



- Monitoring Report: B1 – Financial Condition and Activities;
 - Discussion about reporting equity growth
 - S. Saul motioned to approve Monitoring Reports: B1; J. Sturm seconded. Motion Passed
- Monitoring Report: B2 – Planning and Financial Budgeting
 - No discussion
 - M. Lents motioned to approve Monitoring Reports: B2; S. Saul seconded. Motion passed.
- Board Monitoring Report: C1 –
 - 8 respondents; all in agreement
 - R. Davies motioned to approve Board Monitoring Report: C1; M. Lents seconded. Motion Passed.
- Review Annual Meeting
 - Virtual or In-Person
 - M. Conway was concerned that government guidelines would not allow it.
 - Consensus was to meet through zoom
 - During Birthday Week (Saturday, March 20th), the staff is considering doing something fun at the construction site (e.g., cupcakes)
 - Discussion on recruiting board members.
- Executive Session
 - M. Lents motioned to enter executive session; S. Saul seconded. Motion approved at 6:25 pm.
 - M. Lents motioned to exit executive session; J. Sturm seconded. Motion approved at 6:24
- Adjournment
 - J. Souva motioned to adjourn; S. Saul seconded. Motion passed at 6:25 pm