

GreenTree Cooperative Grocery
410 W Broadway
Mt. Pleasant, MI 48858

Phone: 989-772-3221
Website: greentree.coop



GreenTree Cooperative Grocery
Monthly Board Meeting
December 18, 2020 5:30 pm
Zoom Meeting (Video Conference)

Present: S. Christensen, MJ Conway (chair), Ray Davies, Angie Felton, Mike Lents, Lee Ruffino, Jennifer Souva, Janet Sturm

Absent: Leslie Hildebrandt, Stacy Saul

Meeting called to order at 5:30 pm.

- Check in
- Agenda
- Approve November Minutes
 - M. Lents motioned to approve the November minutes; R. Davies seconded. Motion passed.
- Member Input
 - M. Conway was impressed by the number of items on Mercato.
- GM/Report – S. Christensen
 - November sales were up 12%, and 14.26% year-to-date. GreenTree passed the \$2 million threshold.
 - Mercato was charging customers an additional fee. L. Coffee is working to resolve the issue.
 - PPP loan was forgiven (minus \$10,000 which was from EIDL)
 - S. Christensen signed a contract with HR Concierge to support GreenTree's human resource functions.
 - NCG is sponsoring GreenTree for the EAP program.
 - Grant Status
 - Rotary Club and Jaycees denied our requests.
 - Application submitted for Michigan Celebrates Small Business 50 Companies to Watch



- S. Christensen wondered if the board wants to use professional development funds for diversity, equity, and inclusion training through TMI Academy.
 - The board showed interest in the training. S. Christensen will look into if TMI Academy can invoice GreenTree directly.
- S. Christensen pressed Northern Initiative to update the commitment letter. The previous letter included a loan for 9%. It was reduced to 6%.
- M. Lents motioned to acknowledge receipt of the GM/Report; J. Sturm seconded. Motion passed.
- Monitoring Reports: B7 – Communication to the Board; B8 – Board Logistical Support
 - B8: 3 reported non-compliance. It was a typo.
 - B7 & B8 – GM reports compliance.
 - R. Davies motioned to approve the Monitoring Reports: B7 & B8 with the addition of a compliance for B7:2 and B8:3; L. Ruffino seconded. Motion passed.
- Board Monitoring Report: D3 & D4
 - All respondents in agreement
 - J. Sturm motioned to approve the language in D2; J. Souva seconded. Motion Passed.
- Review Calendar for 2021
 - A reminder to Revisit Equity Increase Proposal was added to November 2021.
 - M. Conway suggested finding a resource for coop articles the board could read and discuss. R. Davies suggested articles that discuss issues relevant to board members of larger stores. R. Davies volunteered to look for articles.
 - S. Christensen suggested front loading annual reports to help her save time during the expansion project.
 - M. Lents motioned to table the Review Calendar for 2021; R. Davies seconded. Motion Passed.
- Patronage Rebate Declaration
 - S. Christensen explained that the pro forma does not show GreenTree earning a profit in 2021, so there probably won't be profits to distribute.
 - A. Felton suggested distributing the rebate in the hopes that members would turn around and donate that money the expansion project.

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- M. Conway asked about the administrative costs of distributing rebates. S. Christensen estimated about 10 hours of work.
- A. Felton motioned to approve a patronage rebate for 2021 profits; R. Davies seconded. Motion Passed.
- Executive Session
 - J. Sturm motioned to enter executive session; M. Lents seconded. Motion approved at 6:42 pm.
 - M. Lents motioned to exit executive session; J. Sturm seconded. Motion approved at 6:56
- Adjournment
 - J. Sturm motioned to adjourn; R. Davies seconded. Motion passed at 6:56 pm