

GreenTree Cooperative Grocery
214 N Franklin St
Mt. Pleasant, MI 48858

Phone: 989-772-3221
Website: greentree.coop



Monthly Board Meeting October 16, 2019 7:00pm

Chippewa River District Library (CRDL) Annex

Attendance: Sarah Christensen, MJ Conway, Angie Felton, Mike Lents, Lee Ruffino, Stacy Saul, Jennifer Souva, Janet Sturm, Stephen (Owner)

Absent: Ray Davies, Leslie Hildebrandt

Meeting called to order at 7:01pm.

- 1) Business After Hours at the Holiday Inn
- 2) Consent Agenda
 - a) Approve September Minutes
 - b) Monitoring Reports: B6
 - c) Board Monitoring Report: D1
- 3) Member Input
 - a) M. Conway excited about the title changing hands from city to the developer because it brings us closer to breaking ground.
- 4) Board Retreat
 - a) S. Christensen pointed out that GreenTree has never self-organized a retreat; it's always been through CBLD. She thinks that since so few Board Members have been through a 101 training perhaps bringing in the folks who put on the 101 to facilitate a retreat.
 - b) M. Conway suggested a retreat after the holidays.
 - c) S. Christensen suggested pulling the Annual Meeting up to match up with the Spring Capital Campaign.
- 5) OAD
- 6) GM/Report – S. Christensen
 - a) Janet Sturm entered the meeting.
 - b) September sales were up 4.32%.
 - c) Two new storekeepers.
 - d) S. Christensen outlined Deli Manager, Amanda Canham's, very impressive resume.
 - e) City Commission passed the tax abatement.
 - f) Expansion update: we are hoping we will reach our \$500,000 this fall, but we probably will not.
 - i) J. Sturm asked about Isabella Bank. S. Christensen mentioned that Isabella Bank said they would do something and will let us know in about a month.
 - ii) Merchantile Bank has not replied to email.
 - iii) S. Christensen listed meetings/presentations she will participate in during the following week.
 - iv) S. Christensen updated the Board on the lease negotiations, design work, loan update, and grant applications.

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- v) We were nominated by the "50 Businesses to Watch".
- vi) Red Bloom dinner only has a few confirmations. If about 10 people don't confirm.
- g) M. Lents motioned to acknowledge receipt of the GM/Report, J. Sturm seconded. Motion passed.
- 7) Executive Session
 - a) Stephen exited the meeting.
 - b) M. Lents motioned to enter executive session, J. Souva seconded. Motion approved at 7:32pm.
 - c) Exit executive session at 7:49pm.
- 8) Adjournment at 7:50pm
 - a) M. Lents motion to adjourn, A. Felton seconded. Motion passed.