

GreenTree Cooperative Grocery  
214 N Franklin St  
Mt. Pleasant, MI 48858

Phone: 989-772-3221  
Website: greentree.coop

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## Monthly Board Meeting May 15, 2019 5:30pm

Chippewa River District Library (CRDL) Annex

Attendance: MJ Conway, Sarah Christensen, Ray Davies, Justin Barnaby, Stacy Saul, Mike Lents, Lee Ruffino, Guest Secretary Amy Derry

Meeting called to order at 5:30pm.

- 1) Check In
  - a) Board member check in.
- 2) Review agenda
  - a) Will stand as drafted.
- 3) Approve April Minutes
  - 2) M. Lents motion to approve, R. Davies seconded. Motion passed.
- 4) Member Input
  - a) Laura Coffee gave a presentation to The Elijah Elk Cultural Center Seventh Generation Program, thanks be.
- 5) Board Monitoring Report: C4
  - a) Board believes the policy is good and board actions follow the policy. It would benefit the board to vote more often and learn Robert's Rules of order.
  - b) M. Lents motion to approve. J. Barnaby seconded. Motion passed.
- 6) Amy Derry's Resignation
  - a) Amy Derry resigned on May 3, 2019.
  - b) M. Lents motion to accept, J. Barnaby seconded. Motion passed.
- 7) GM/Report – S. Christensen
  - 3) Sales for April were up 6.55%. Ytd we're up 2.87%.
  - 4) S. Saul motion to acknowledge receipt of GM report, M. Lents seconded. Motion passed.
- 8) Annual Meeting Discussion & Agenda
  - a) L. Ruffino motioned to raffle a Mt. Pleasant Discovery Museum family pass. J. Barnaby seconded. Motion passed.
  - b) Review of agenda and board roles.
- 9) Executive Session
  - a) J. Barnaby motioned to enter executive session with guest Amy Derry, M. Lents seconded. Motion approved at 6:36 m.
  - b) Exit executive session at 7:22 m.
- 10) Commitment Fee
  - a) J. Barnaby motion to authorize S. Christensen to sign the Third Coast commitment letter with fee. M. Lents seconded. Motion passed.
- 11) Executive Session

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- a) M. Lents motioned to enter executive session with guest Amy Derry, R. Davies seconded. Motion approved at 7:26pm.
- b) Exit executive session at 7:31pm.
- 12) Private Placement Memorandum
  - a) M. Lents motion to proceed with development of Foster Swift private placement memorandum. J. Barnaby seconded. Motion passed.
- 13) Executive Session
  - a) J. Barnaby motioned to enter executive session with guest Amy Derry, S. Saul seconded. Motion approved at 7:34pm.
  - b) Exit executive session at 7:44pm.
- 14) Development Agreement
  - a) J. Barnaby motion to accept NCG development agreement. M. Lents seconded. Motion passed.
- 15) Adjournment at 7:48pm
  - a) J. Barnaby motion to approve, S. Saul seconded. Motion passed.