

GreenTree Cooperative Grocery
214 N Franklin St
Mt. Pleasant, MI 48858

Phone: 989-772-3221
Website: greentree.coop



Board of Directors Meeting August 16, 2017

Chippewa River District Library (CRDL) Annex

Present: MJ Conway, Gary Kramer, Justin Barnaby, Mike Lents, Sarah Christensen, Amy Derry, Daniel Patterson

Meeting called to order at 5:59 pm.

1. Approve Agenda
 - a. Removed January meeting minutes
 - b. Convert B5- Executive Limitations Treatment of Customers to B1- Executive Limitations Financial Commission
 - c. Amy approved the agenda and Daniel seconded
2. Approve June, July Meeting Minutes
 - a. Daniel approved the minutes and Gary seconded
3. Anneliese Fox Resignation
 - a. MJ approved her resignation and Daniel seconded
4. Member Input
 - a. Discussion of social media and possibility of monitoring Facebook for owner input. Amy agreed to develop questions that we can pose to our owners via Facebook.
5. GM Report
 - a. See report
 - b. Sales growth was up in July compared to last year
 - c. Board agreed to delay NCG customer survey for 1 year until after expansion
 - d. Board will submit question to Ben regarding member share reimbursements for next phone call
 - e. Amy approved the GM Report and MJ seconded
6. Monitoring Report
 - a. Discussion of B1- Executive Limitations Financial Commission.
 - b. Gary approved the B1 Monitoring Report and Daniel seconded.
7. Board Monitoring Report
 - a. The C7.3 policy was accepted with a revision noting that subcommittee charges can be written in our minutes.

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- b. Mike approved the C7 Board Monitoring Report and Daniel seconded.
 - c. Daniel presented a revision to D4. "The Board is the final arbiter of reasonableness but the Board will always apply a "reasonable person" test rather than other criteria suggested by one or more directors".
 - d. Amy approved and Daniel seconded.
8. July Call with CDS
- a. Mike and Ray were on the call. They discussed topics related to securing a site, and also some of the nuts-and-bolts of preferred shares. They also discussed whether it's worth considering a smaller or satellite store.
9. August OAD
- a. Not much feedback from owners but the Board discussed displaying specific questions during these meet and greets and also moving the table outside.
10. We entered into Executive session at 7:10 p.m. Amy approved and Gary seconded. We left the executive session at 7:36 p.m. Amy approved and Daniel seconded.
11. Gary motioned to adjourn the meeting and Mike seconded at 7:37 p.m.